PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-OC26	
95.73	2.90%
Expiry	21/Sep/26
Remaining	12 Days
Entry	95 - 95.35
Stoploss	94.00
Take Profit	96 - 96.5

SELL	
NGAS1K-OC26	
2.8590	-1.95%
Expiry	25/Sep/26
Remaining	16 Days
Entry	2.87 - 2.85
Stoploss	2.89
Take Profit	2.83 - 2.81

SELL	
GO1OZ-DE26	
4,448.20	0.21%
Expiry	26/Nov/26
Remaining	78 Days
Entry	4470 - 4465
Stoploss	4485.00
Take Profit	4455 - 4440

SELL	
SL10-DE26	
66.89	-2.05%
Expiry	26/Nov/26
Remaining	78 Days
Entry	67.65 - 67.48
Stoploss	67.93
Take Profit	67.01 - 66.52

BUY	
PLATINUM5-OC26	
1,861.40	0.44%
Expiry	28/Sep/26
Remaining	19 Days
Entry	1852 - 1857
Stoploss	1842.00
Take Profit	1868 - 1876

BUY	
COPPER-DE26	
6.7740	-0.73%
Expiry	24/Nov/26
Remaining	76 Days
Entry	6.77 - 6.79
Stoploss	6.73
Take Profit	6.83 - 6.88

SELL	
ICOTTON-DE26	
86.76	0.51%
Expiry	19/Nov/26
Remaining	71 Days
Entry	87.4 - 87.16
Stoploss	87.77
Take Profit	86.36 - 85.88

SELL	
DJ-SE26	
52,490	-0.65%
Expiry	17/Sep/26
Remaining	8 Days
Entry	52647 - 52593
Stoploss	52788.00
Take Profit	52487 - 52293

SELL	
SP500-SE26	
7,652	-0.37%
Expiry	17/Sep/26
Remaining	8 Days
Entry	7676 - 7669
Stoploss	7690.00
Take Profit	7654 - 7635

SELL	
NSDQ100-SE26	
29,388	-0.51%
Expiry	17/Sep/26
Remaining	8 Days
Entry	29503 - 29463
Stoploss	29581.00
Take Profit	29374 - 29249

SELL	
GOLDUSDJPY-OC26	
153.30	-0.44%
Expiry	28/Sep/26
Remaining	19 Days
Entry	153.84 - 153.58
Stoploss	154.22
Take Profit	153.12 - 152.81

BUY	
GOLDEURUSD-OC26	
1.1653	0.26%
Expiry	28/Sep/26
Remaining	19 Days
Entry	1.1642 - 1.1649
Stoploss	1.163
Take Profit	1.1667 - 1.1674

PMEX UPDATE

Major Headlines

Oil nears $100 as fresh Middle East strikes raise supply risks

Brent crude prices were trading close to $100 a barrel on Wednesday for the first time since July, as escalating attacks across the Middle East fuelled concerns over disruptions to oil supplies from the region. Brent crude futures rose 1.3% to $99.22 a barrel by 0614 GMT, while U.S. West Texas Intermediate crude was up 1.2% at $94.13 a barrel.

Gold inches higher on weaker dollar; investors eye rate outlook, Mideast violence

The U.S. dollar index, a tracker of the greenback against a basket of global currencies, was mostly unchanged at 98.77. Some analysts cited by Reuters have cited recent strength in the Japanese yen over the past week as the driver of the dollar's relative weakness. A softer greenback can boost gold by making the yellow metal less expensive for overseas buyers.

Wall St futures muted as oil tops $100 for first time since July

U.S. stock index futures were subdued on Wednesday as oil prices blew past $100 for the first time since July amid an intensifying Middle East conflict, keeping investors cautious ahead of inflation data later this week. Investors have struggled to look past the U.S.-Iran war — which has dragged into its seventh month and raised the risk of a broader regional conflict — owing to its impact on oil prices and inflation.

USD/JPY Price Forecast: Hammer teases rebound after 650-pip slide

Since September 2, USD/JPY has fallen over 4% (650 pips) and even hit a nearly seven-month low of 152.89 before reclaiming the 153.70 mark, which appears to be a hammer formation. This candlestick is usually bullish, but a daily close above the high of the day (HOD) of 154.42 is needed before challenging higher prices.

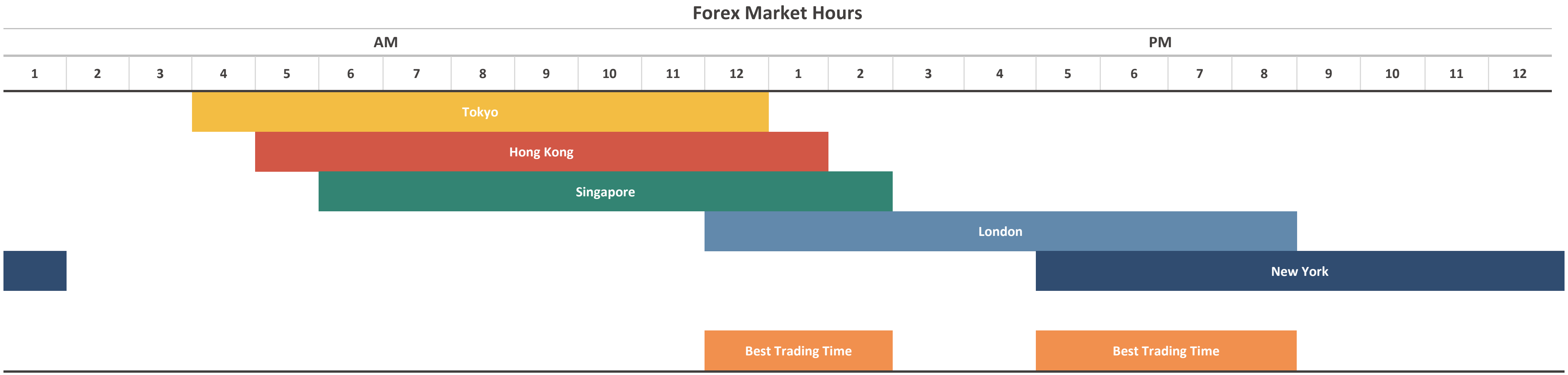
EUR/USD Price Forecast: Bullish bias remains above 1.1600 ahead of ECB and US inflation

The EUR/USD pair attracts fresh buyers during the Asian session on Wednesday, though it lacks bullish conviction and remains confined within the weekly range. Spot prices currently trade near the 1.1630 region, up around 0.05% for the day, as bulls opt to wait for the European Central Bank (ECB) meeting and crucial US inflation figures.

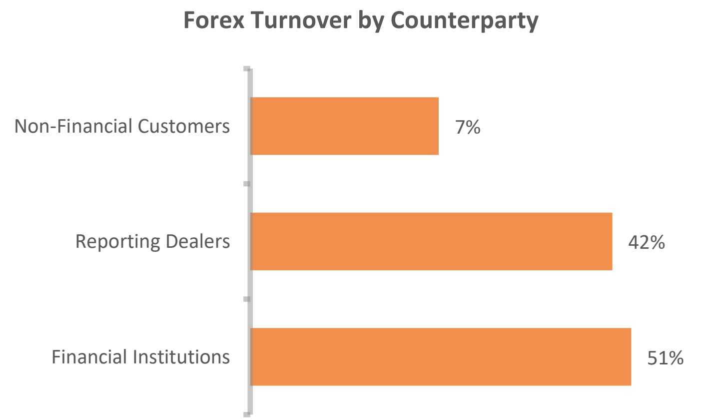
Economic Calendar

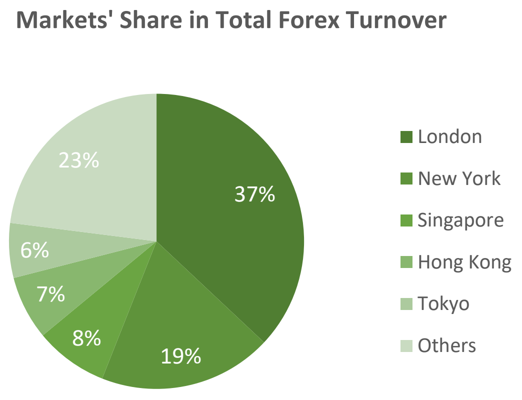
No event scheduled

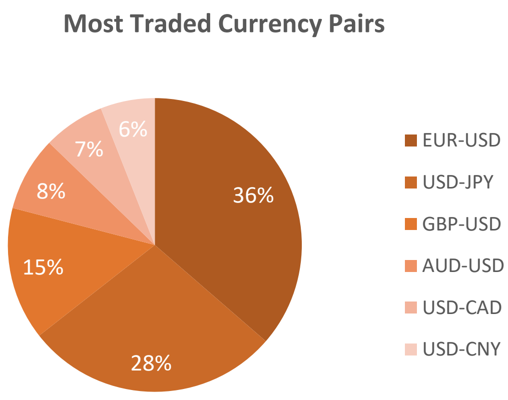
PMEX UPDATE



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.







Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com